

Message Text

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INFO USMISSION GENEVA

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E.O. 11652: N/A

TAGS: EGEN, UNGA, ECOSOC

SUBJ: ECOSOC: ITEM 10 - UNGA SEVENTH SPECIAL SESSION

REFS: A) USUN 3140; B) USUN 3141

FOLLOWING IS TEXT OF INDIAN DRAFT ON GOALS TO BE ACHIEVED
AT SEVENTH SPECIAL SESSION.

DRAFT

PREAMBLE

THE PROBLEM OF DEVELOPMENT IS THE CENTRAL PROBLEM OF HUMANITY
TODAY. ECONOMIC AND SOCIAL INEQUALITIES, BEQUEATHED BY
HISTORY AND ACCENTUATED BY NEGLECT, HAVE REACHED A CRITICAL
POINT, THREATENING THE VERY FABRIC OF GLOBAL PEACE AND
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SECURITY. A VAST MAJORITY OF MANKIND IS DEPRIVED OF THE

MINIMAL MEANS TO ENABLE IT A LIFE WORTHY OF HUMAN DIGNITY, WHILE A MINORITY INDULGES IN OVER CONSUMPTION OF FINITE GLOBAL RESOURCES, MANY OF WHICH OBTAINED FROM OUTSIDE ITS NATIONAL BORDERS. TO THESE CENTRES OF POWER AND AFFLUENCE, NEGATIVE IMPULSES OF DEPRESSION, DISCONTENT AND DISORDER ARE BEING TRANSMITTED BY A VAST PERIPHERY IN THE GRIP OF DISTRESS AND DEPRIVATION.

2. THE CHOICE BEFORE THE COMMUNITY OF NATIONS IS EITHER TO HAVE A PEACEFUL AND ORDERLY TRANSITION FROM THE STATUS QUO TO A MORE EQUITABLE SOCIO-ECONOMIC ORDER, OR TO FACE THE CONSEQUENCES OF UNPREDICTABLE UPHEAVAL. IT IS NEITHER IN THE INTEREST OF THE RICH, NOR OF THE POOR TO ALLOW SUCH GLARING AND INHUMAN DISPARITIES TO PERSIST. IT IS IN THE COMMON INTEREST OF THE ENTIRE INTERNATIONAL COMMUNITY THAT A CONCERTED AND SYSTEMATIC ATTACK BE MADE PROBLEMS WHICH PLAGUE HUMANITY AND A NEW INTERNATIONAL ECONOMIC EQUILIBRIUM ESTABLISHED, THROUGH A GLOBAL COMPACT, TO ENCOURAGE SPEEDY UPLIFT AND DEVELOPMENT OF THOSE WHO HAVE BEEN VICTIMS OF AN UNJUST CONFIGURATION OF HISTORICAL EVENTS.

3. THAT STATUS QUO NEEDS DRASTIC TRANSFORMATION HAS BEEN HIGHLIGHTED BY RECENT EVENTS AND IS ADMITTED BY ALL; SO ALSO THE IMPERATIVE FOR STATES TO TAKE DELIBERATE AND POSITIVE MEASURES WHICH TRANSCEND NARROW OR SHORT-TERM NATIONAL INTERESTS. THESE BASIC PREMISES ARE SELF-EVIDENT; NO LONGER A MATTER OF DISCUSSION OR DISPUTE BETWEEN NATIONS.

4. ESTABLISHMENT OF A NEW INTERNATIONAL ECONOMIC ORDER IS A CONSCIOUSNESS AT GLOBAL PLANE OF THE FOLLOWING FUNDAMENTAL PRINCIPLES. FIRST, IN A WORLD OF INTER-DEPENDENCE, GROWTH OR DECLINE OF ONE NATION OR GROUP OF NATIONS CAN HAVE IMMEDIATE AND DIRECT CONSEQUENCES ON THE FATE OF OTHER NATIONS OR GROUPS OF NATIONS. SECONDLY, INTER-DEPENDENCE SHOULD INEVITABLY LEAD TO COLLECTIVE RESPONSIBILITY, FOR ONLY THEN GLOBAL STRUCTURES WHICH PERPETUATE INEQUALITY AND BREED GERMS OF UPHEAVAL CAN BE CHANGED. THIRDLY, DECISION-MAKING ON THE PATTERN AND DETAILS OF CHANGES TO BE BROUGHT ABOUT MUST BE INSPIRED BY THE IMMUTABLE PRINCIPLE OF INTER-LIMITED OFFICIAL USE

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NATIONAL DEMOCRATIZATION, WHEREBY ALL STATES, BIG OR SMALL, WEAK OR STRONG, ARE EQUAL. FOURTHLY, LIKE THE DEVELOPMENT AND WELFARE OF ONE NATIONAL CANNOT BE ENTIRELY SEPARATED FROM THE DEVELOPMENT AND WELFARE OF THE OTHER, SO ALSO ALL CONCEIVABLE NATIONAL AND GLOBAL ENDEAVOURS FOR DEVELOPMENT ARE INTER-DEPENDENT. POLITICES PURSUED IN ONE SECTOR SHOULD BE CONSISTENT WITH THOSE PURSUED IN THE OTHERS.

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2. THE QUESTION OF INDEXATION WILL BE DISCUSSED AND RESOLVED IN THE UNCTAD BEFORE THE END OF THE YEAR SO THAT ITS IMPLEMENTATION COULD TAKE PLACE BEFORE THE FOURTH UNCTAD. INDEXATION IS A MECHANISM TO INSULATE DEVELOPING COUNTRIES FROM THE CORRODING EFFECTS OF EXCESSIVE INFLATION IN DEVELOPED COUNTRIES, SPECIALLY AS IT IS REFLECTED IN EXPORT PRICES OF THEIR MANUFACTURED GOODS. IT IS ALSO A DEVICE TO ASSURE DEVELOPED COUNTRIES OF A PREDICTABLE STRUCTURE OF PRICES AND SUPPLY OF COMMODITIES ORIGINATING IN DEVELOPING COUNTRIES. SUCH A LINK WOULD BRING ABOUT A JUST AND EQUITABLE RELATIONSHIP BETWEEN THE PRICES OF IMPORTS AND EXPORTS OF THE DEVELOPING COUNTRIES ON THE ONE HAND, AND ASSURE STABILITY OF INTERNATIONAL TRADE ON THE OTHER, TO THE BENEFIT OF BOTH PRODUCING AND CONSUMING COUNTRIES. DETAILS OF SUCH A SCHEME SHOULD BE ELABORATED THROUGH INTENSIVE STUDIES OF ALL THE PROBLEMS AND POSSIBILITIES OF SUCH AN ARRANGEMENT, AND APPROVED AT THE 4TH UNCTAD.

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3. IMMEDIATE MEASURES WILL BE TAKEN IN THE FIELD OF INTERNATIONAL TRADE TO GREATLY ACCELERATE THE GROWTH AND DIVERSIFICATION OF THE EXPORT TRADE OF DEVELOPING COUNTRIES IN MANUFACTURES AND SEMI-MANUFACTURES, AND PROCESSED AND SEMI-PROCESSED PRODUCTS, TO ENABLE THEM TO MEET THEIR NEEDS OF DEVELOPMENT AND TO FACILITATE AN INCREASE IN THEIR SHARE IN WORLD INDISTRIAL OUTPUT AND WORLD TRADE IN THESE PRODUCTS.

4. G.S.P. SCHEMES SHOULD BE IMPROVED AND ENLARGED SO AS TO INCLUDE ALL AGRICULTURAL AND INDISTRIAL PRODUCTS OF EXPORT INTEREST TO THE DEVELOPING COUNTRIES AT ZERO RATES OF DUTY AND WITHOUT QUOTAS AND CEILINGS OR ANY OTHER NON-TARIFF RESTRICTIONS. THE RULES OF THE GSP SHOULD BE SIMPLIFIED AND HARMONISED AND BUILT-IN MECANISM EVOLVED TO ENSURE ITS DURABILITY, SO THAT DEVELOPING COUNTRIES CAN PLAN THEIR EXPORTS WITH A VIEW TO DERIVING MAXIMUM ADVANTAGE FROM THE APPLICATION OF THE SCHEME. THE GSP AS A LEGITIMATE INSTRUMENT OF DEVELOPMENT OF ALL DEVELOPING COUNTRIES SHOULD BE RECOGNISED AS A PERMANENT FEATURE OF THE INTERNATIONAL TRADING SYSTEM AND SHOULD BE APPLIED IN A NON-DISCRIMINATORY MANNER TO ALL DEVELOPING COUNTRIES. TO THIS END, ALL STATES WILL STRIVE TO FRUITFULLY CONCLUDE THE CURRENT ROUND OF TALKS AT THE GATT BY THE END OF 1976.

5. SPECIAL MEASURES WILL BE UNDERTAKEN TO MEET SPECIFIC PROBLEMS OF THE MOST-SERIOUSLY AFFECTED COUNTRIES THROUGH EXTRA-COMPENSATORY MEASURES TO MEET THEIR BALANCE OF PAYMENTS PROBLEMS. SIMILARLY, SPECIAL MEASURES WILL BE UNDERTAKEN BY DEVELOPED COUNTRIES AND DEVELOPING COUNTRIES IN A POSITION TO DO SO TO ASSIST STRUCTURAL CHANGES IN THE ECONOMIES OF THE LAND-LOCKED, ISLAND DEVELOPING AND LEAST-DEVELOPED COUNTRIES WITH A VIEW TO AUGMENT AND DIVERSIFY THEIR INDUSTRIAL AND EXPORT POTENTIAL.

II - FINANCING DEVELOPMENT OF DEVELOPING COUNTRIES.

1. CONCESSIONAL FINANCIAL RESOURCES TO DEVELOPING COUNTRIES NEED TO BE INCREASED SUBSTANTIALLY, THEIR TERMS AND CONDITIONS AMELIORATED AND THEIR FLOW MADE MORE AUTOMATIC. DEVELOPING LIMITED OFFICIAL USE
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6. DEVELOPED COUNTRIES WILL UNDERTAKE MEASURES TO MAKE INVESTMENT BY PRIVATE CAPITAL PROFITABLE IN DEVELOPING COUNTRIES, AS ALSO TO ENSURE THAT SUCH INVESTMENT, WHETHER FROM TRANSNATIONAL CORPORATIONS OR OTHERS, IS IN CONFORMITY WITH THE DEVELOPMENTAL OBJECTIVES OF THE HOST DEVELOPING COUNTRIES.

7. THE BURDEN OF DEBT ON DEVELOPING COUNTRIES IS INCREASING TO A POINT WHERE THEIR EXPORT CAPACITIES AS WELL AS RESERVES HAVE COME UNDER SERIOUS STRAIN. THE IBRD, FOLLOWING RECOMMENDATION OF THE PEARSON COMMISSION, WILL CONVENE A CONFERENCE OF MAJOR DONOR AND CREDITOR COUNTRIES IN 1976 TO DEVISE WAYS AND MEANS OF MITIGATING THIS BURDEN.

8. ALL DEVELOPED COUNTRIES AND THOSE DEVELOPING COUNTRIES IN A POSITION TO DO SO, WILL TAKE STEPS TO CONTRIBUTE TO
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THE UNITED NATIONS SPECIAL FUND, SO THAT IT CAN DRAW UP A PROGRAMME OF LENDING WITH EFFECT FROM 1 JANUARY 1976.

III - INTERNATIONAL MONETARY REFORMS

1. NATIONAL RESERVE CURRENCIES WILL BE SPEEDILY PHASED OUT AND REPLACED BY THE CREATION OF A TRULY INTERNATIONAL CURRENCY, LIKE THE SDRS, SO THAT NO COUNTRY CAN INFLUENCE INTERNATIONAL MONETARY SITUATION THROUGH EXPORT OF ITS DEFICITS OR ANY OTHER MONETARY MEASURES TAKEN UNDER DOMESTIC COMPULSIONS.

2. AMENDMENTS TO THE ARTICLES OF THE INTERNATIONAL MONETARY FUND WILL OBLIGE EACH MEMBER TO UNDERTAKE TO COLLABORATE WITH THE FUND AND WITH OTHER MEMBERS REGARDING ITS POLICY WITH RESPECT TO GOLD, AND ANY ACTION BY ANY MEMBER OR

ARRANGEMENTS AMONG MEMBERS WITH RESPECT TO GOLD SHOULD BE CONSISTENT WITH THE ARTICLES OF AGREEMENT AND THE POLITICES DESIGNED TO ENSURE THE GRADUAL REDUCTION OF THE ROLE OF GOLD IN THE INTERNATIONAL MONETARY SYSTEM. BUT NO ARRANGEMENT WITH REGARD TO GOLD WILL BE UNDERTAKEN THAT IS NOT DESIGNED TO RAISE SUBSTANTIALLY THE FLOW OF FINANCIAL RESOURCES TO DEVELOPING COUNTRIES, WITHOUT IMPOSING A LOSS ON ANY INDIVIDUAL DEVELOPING COUNTRY.

3. THE SIXTH GENERAL REVIEW OF THE QUOTAS OF THE IMF SHOULD BE FINALISED, PROVIDING FOR DOUBLING THE AGGREGATE SHARE OF THE MAJOR OIL EXPORTING COUNTRIES, AND MAINTAINING THE PRESENT AGGREGATE SHARE OF THE OTHER DEVELOPING COUNTRIES. ARTICLES OF THE FUND SHOULD BE AMENDED TO PROVIDE FLEXIBILITY IN THE MEANS OF PAYMENT FOR QUOTAS. THE PRESENT REPRESENTATION OF DEVELOPING COUNTRIES IN THE QDECISION-MAKING BODIES OF THE IBRD AND THE IMF WILL BE SUBSTANTIALLY IMPROVED AND THE BROAD GEOGRAPHICAL REPRESENTATION OF DEVELOPING COUNTRIES WILL NOT BE ADVERSELY AFFECTED.

4. FLOATING OF CURRENCIES SHOULD NOT BE LEGALISED, EXCEPT IN PARTICULAR CIRCUMSTANCES, SUBJECT TO CONDITIONS WHICH SHOULD TAKE INTO ACCOUNT ALL THE CHARACTERISTICS OF COUNTRIES, AND TO PREVENT UNDUE INSTABILITY IN THE VALUE OF MAJOR TRADING CURRENCIES, IN THE PERIOD WHEN LIMITED OFFICIAL USE
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THE SDRS HAVE NOT ATTAINED THE STATUS OF THE GLOBAL TRADING CURRENCY. THE WORLD SHOULD RETURN TO A SYSTEM OF PAR VALUES, WITH PROVISIONS FOR ESTABLISHMENT OF CENTRAL RATES, ALTHOUGH THE IMF WILL BE EMPOWERED TO AUTHORISE INDIVIDUAL CURRENCIES TO FLOAT IN PARTICULAR CIRCUMSTANCES.

5. THE IMF COMPENSATORY FINANCING FACILITY WILL BE LIBERALISED SO AS TO

- (I) EXPAND ITS COVERAGE OF CURRENT ACCOUNT TRANSACTIONS TO INCLUDE SERVICES;
- (II) ENSURE THAT, WHEREVER POSSIBLE, COMPENSATION FOR EXPORT SHORT-FALLS TAKES PLACE IN ANTICIPATION OF ITS OCCURRENCE;
- (III) TAKE INTO ACCOUNT MOVEMENTS IN IMPORT PRICES, AND LENGTHEN THE REPAYMENT PERIOD.

6. DRAWINGS UNDER THE BUFFER STOCK FINANCING FACILITY OF THE IMF WILL BE ACCORDED TREATMENT WITH RESPECT TO FLOATING, ALONG SIDE THE GOLD TRANCHE, SIMILAR TO THAT UNDER THE COMPENSATORY FINANCING FACILITIES AND THE IMF WILL

BE EMPOWERED TO LEND DIRECTLY TO BUFFER STOCK AGENCIES
ORGANISED WITHIN BY PRODUCER-CONSUMER GROUPS OR BY PRODUCER
GROUPS ALONE, UNDER SUITABLE GUARANTEES BY INTERESTED
MEMBERS OF THE IMF.

7. DEVELOPED COUNTRIES AND INTERNATIONAL ORGANISATIONS
WILL FACILITATE GREATER ACCESS ON MORE FAVOURABLE TERMS AND
CONDITIONS FOR DEVELOPING COUNTRIES TO CAPITAL MARKETS OF
THE WORLD.

8. DEVELOPED COUNTRIES AND INTERNATIONAL ORGANISATIONS
LIKE THE IBRD AND IMF WILL THREAT THE SPECIFIC PROBLEMS OF
THE MOST-SERIOUSLY-AFFECTED-COUNTRIES ON AN URGENT BASIS,
TO ENABLE THEM TO RESUME AND ENHANCE THEIR ROLE IN THE
INTERNATIONAL TRADE AND FINANCIAL SECTORS, IN CONDITIONS OF
STABILITY AND EQUITY.

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IV - SCIENCE AND TECHNOLOGY

1. CONCERTED EFFORTS WILL BE UNDERTAKEN BY DEVELOPING COUNTRIES, WITH ADEQUATE ASSISTANCE AND FULL COOPERATION FROM THE REST OF THE WORLD COMMUNITY, TO EXPAND THEIR CAPABILITY TO DEVELOP AND TO APPLY SELECTIVELY SCIENCE AND TECHNOLOGY IN A MANNER CAPABLE OF GENERATING A SELF-SUSTAINED PROCESS OF DEVELOPMENT IN FULFILMENT OF THEIR NATIONAL DEVELOPMENT PLANS AND PRIORITIES. DEVELOPING COUNTRIES WILL ENDEAVOUR TO DEVOTE, BY THE END OF THE DECADE, AN EXPENDITURE EQUAL TO ONE PER CENT OF THEIR GROSS NATIONAL PRODUCT, GIVING BALANCED ATTENTION TO BOTH SCIENCE AND TECHNOLOGY INFRASTRUCTURE AND TO RESEARCH AND DEVELOPMENT.

2. AN INTERNATIONAL CODE OF CONDUCT FOR TRANSFER OF TECHNOLOGY FROM DEVELOPED TO DEVELOPING COUNTRIES ON REASONABLE TERMS AND CONDITIONS WILL BE ESTABLISHED NOT LIMITED OFFICIAL USE

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LATER THAN THE END OF 1977. THE ULTIMATE GOAL SHOULD BE UNHINDERED FLOW OF TECHNOLOGY FROM DEVELOPED TO DEVELOPING COUNTRIES IN NEED OF SUCH TECHNOLOGY.

3. NATIONAL PATENTS SYSTEMS AND INTERNATIONAL CONVENTIONS ON PATENTS WILL BE REVISED TO MEET THE SPECIAL NEEDS OF DEVELOPING COUNTRIES.

4. ACCESS WILL BE GIVEN TO MODERN TECHNOLOGY BY DEVELOPED COUNTRIES, WHICH WILL BE ADAPTED TO SPECIFIC ECONOMIC, SOCIAL AND ECOLOGICAL CONDITIONS AND VARYING STAGES OF DEVELOPMENT IN DEVELOPING COUNTRIES. DEVELOPED COUNTRIES WILL SIGNIFICANTLY EXPAND THEIR ASSISTANCE TO DEVELOPING COUNTRIES IN RESEARCH AND DEVELOPMENT PROGRAMMES AND IN THE CREATION OF SUITABLE INDIGENOUS TECHNOLOGY. DEVELOPED COUNTRIES WILL MEET THE TARGET OF TECHNICAL ASSISTANCE OF 0.05 PER CENT OF THEIR GNP TO DEVELOPING COUNTRIES BY THE END OF THE DECADE.

5. DEVELOPED COUNTRIES SHOULD COOPERATE WITH DEVELOPING COUNTRIES IN THE ESTABLISHMENT, STRENGTHENING AND DEVELOPMENT OF THEIR SCIENTIFIC AND TECHNOLOGICAL INFRASTRUCTURE, TAKE OTHER APPROPRIATE MEASURES, SUCH AS ESTABLISHMENT OF AN INDUSTRIAL TECHNOLOGICAL INFORMATION BANK.

6. DEVELOPING COUNTRIES WILL GIVE PRIORITY TO ENLARGING THE SCOPE OF MUTUAL COOPERATION AMONG THEMSELVES IN THE FIELD OF SCIENCE AND TECHNOLOGY.

7. THE WORK OF UNCTAD, UNIDO AND WIPO TO FACILITATE THE TRANSFER AND DIFFUSION OF TECHNOLOGY WILL BE GIVEN URGENT PRIORITY.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEETING AGENDA, TEXT, AGREEMENT DRAFT, COMMITTEE MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975USUNN03139
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: P760140-2264, D750221-0452
From: USUN NEW YORK
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750615/aaaaanul.tel
Line Count: 494
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION IO
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 9
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 USUN NEW YORK 3140, 75 USUN NEW YORK 3141, 75 USUN 3140, 75 USUN 3141
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags: ANOMALY
Review Date: 10 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 APR 2003 by ShawDG>; APPROVED <22 SEP 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ECOSOC: ITEM 10 - UNGA SEVENTH SPECIAL SESSION
TAGS: EGEN, UNGA, ECOSOC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006